



MAGNUM URANIUM

Developing Uranium Projects in North America



Magnum Uranium Corp. is an exploration company focused on the acquisition and development of a high-quality portfolio of advanced-stage uranium properties. Magnum's corporate strategy is to acquire properties that have near-term production potential and are amenable to either conventional or ISL recovery methodologies. Our primary geographic focus is the United States and Canada.

Key US Projects

UTAH

SAN RAFAEL: Located in Emery County, Utah, the property has a significant historic uranium resource at grades ranging from 0.10% to 0.90% U₃O₈. Conoco identified a historic resource of approximately 2.2 million lbs on one part of the property, having an average grade of 0.16%. Magnum geologists believe significant additional historic resources exist. Historically, the property produced approximately 3.0 million lbs U₃O₈ at an average grade of approximately 0.35%. Magnum completed two successful drill programs in 2007, and up to 150,000' of drilling is planned for 2008 and 2009.

CEDAR MOUNTAIN: Has a historic resource of 2.2 million lbs of U₃O₈. Just west of the resource, Magnum has completed a program of surface sampling of the 5 to 10 foot thick, 2,000-foot-long, continuously mineralized south rim blanket zone, which has returned assays ranging from 0.08% to 1.01%.

LITTLE EGYPT: Has grades of 0.25% to 1.68% U₃O₈ and is contiguous to properties controlled by Energy Metals and U.S. Energy. The property is within 50 km of the Shootaring Canyon uranium mill, which is expected to return to active operation in the near future.

BIG MUDDY: Encompasses 1,160 acres and contains grades up to 0.75% U₃O₈. Historic data indicate that samples taken along a 1-foot thick, continuously mineralized zone on the south side of the property reveal an average grade of 0.73% U₃O₈ and 0.40% V₂O₅ over and exposed length of 260 feet. Additionally, samples taken from a 2.8-foot thick zone of mineralized conglomerate exposed in workings 1,200 feet to the east assay 0.21% to 0.35% U₃O₈ and average 0.10% V₂O₅.

WYOMING

35-75: Comprises 1,080 acres located adjacent to Cameco's Smith Ranch uranium deposit (the United States' largest producing ISL uranium deposit, having a reserve of 27.8 million lbs of U₃O₈). Excellent potential exists for the property to host multiple mineralized stacked horizons and roll front systems similar to that found at Smith Ranch.

WILD BUCK: Located 6 miles northwest of Cameco's Smith Ranch uranium deposit, the project is believed to presently contain approximately 0.4 million lbs of uranium at an average grade of 0.07% U₃O₈. The source is open-ended in several directions. Excellent potential exists for the property to host multiple mineralized stacked horizons and roll front systems similar to that found at Smith Ranch.

TURNERCREST: Covers a 1.5 mile long trend of shallow, near-surface uranium mineralization that includes the historic North American Key, Sundance Betty, Little Betty and Powder River Minerals mines, all of which produced uranium between 1955 and 1956. Excellent potential exists for the property to host multiple mineralized stacked horizons and roll front systems.

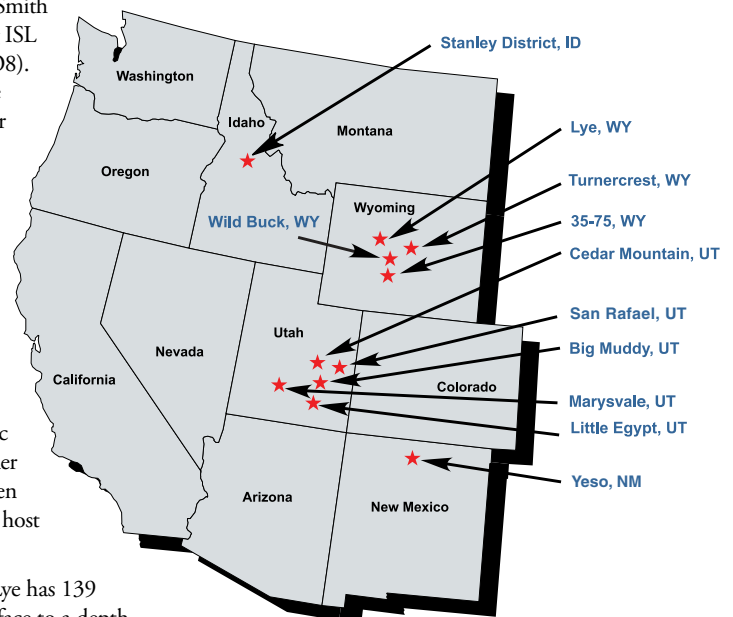
LYE: With a historic resource of 0.5 million lbs of U₃O₈, Lye has 139 historic drill holes indicating mineralization exists from surface to a depth of 60 feet. The mineralized trend extends continuously over a strike length of 2,200 feet that is open at both ends with an average thickness of 20 feet and width of 300 feet. A first stage 39 hole drill program focused on confirming and expanding the resource was completed in October 2006, and a second stage drill program was completed in 2007.

IDAHO

STANLEY URANIUM DISTRICT: This property has produced historically from five open pits and one underground mine having an average production grade of 0.18%. The property covers approximately 2,600 acres and has a potential to host 10 to 20 million lbs U₃O₈. The property contains approximately 300 historic drill holes, and the mineralized zones are shallow, having a depth from surface to 80 feet. Magnum has completed an airborne radiometric and magnetic survey of the entire property, which confirmed the presence of a significant uranium anomaly. The property is currently drill permitted for a two stage drill program, expected to be initiated in the 2009 field season.

NEW MEXICO

YESO: Located in Rio Arriba County, the property comprises 50 claims covering approximately 1,000 acres. Based on references to several United Nuclear internal reports, the Yeso Property contains a historic potential resource of approximately 2.2 million lbs of uranium. In the late 1960's and early 1970's, several companies, including United Nuclear and Anaconda Mining, staked large tracts of land along the south flank of the Chama Basin and jointly drilled approximately 900 holes in the region between 1968 and 1980.



**Total Historic Resource:
8.3 million lbs.**

**Note: Not NI 43-101 compliant
and should not be relied on.**

A focus on advanced-stage projects with near-term production potential.

Key Canadian Projects

OVERVIEW

Magnum has a 100% interest in exploration permits covering 320,000 acres in the Eastern Athabasca Basin. The Eastern Athabasca Basin is home to the largest and richest uranium deposits in the world. These include the McArthur River Mine, with reserves of 436 million lbs U₃O₈ having an average grade of 25%, and the Cigar Lake Mine, containing reserves and resources of approximately 350 million lbs having an average grade of 19.1%.

LAND POSITION

The Magnum exploration permits, located in the northeastern portion of the Athabasca Basin, are adjacent to claims controlled by Cogema, Pitchstone Exploration Ltd., Santoy Resources Ltd., Purepoint Uranium Group, and International Uranium Corporation. Magnum's land position is immediately adjacent to the top two Athabasca Basin uranium targets as ranked by *Northern Prospector* (November 2006).

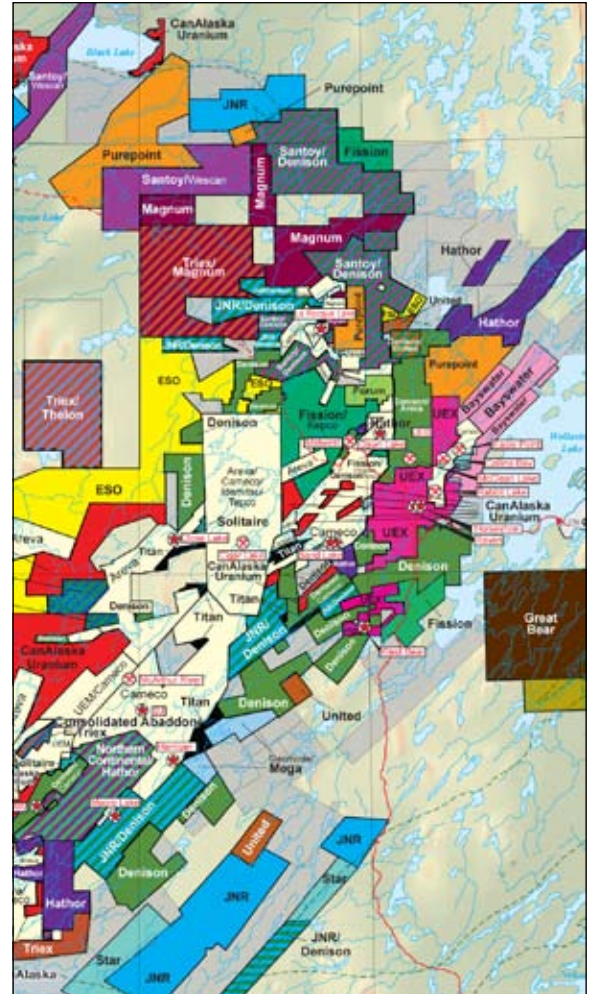
The Athabasca Basin is the "global hotspot" for high-grade unconformity-related uranium deposits, and currently accounts for more than 32% of global uranium production.

DEVELOPMENT PLAN

Magnum has entered into a Joint Venture Agreement with Triex Minerals Corporation under which Triex has the right to acquire up to a 70% interest in Magnum's Stony Road Property located in Canada's Athabasca Basin. Triex can earn-in by spending \$3,000,000 in expenditures and by making a cash payment of \$50,000 by 2011. The Stony Road Property covers a total of 183,040 acres or 45% of Magnum's land holdings in the Basin.

In 2007, Triex completed a \$500,000 exploration program. Field work included a 3-D Full Tensor gravity gradient airborne survey to complement the MEGATEM II airborne EM survey completed in 2006, a ground-based AMT (audio-magnetotellurics) survey, and detailed geochemical surveys and prospecting. In 2008, four additional AMT lines were completed to refine targets first identified by the EM survey flown in 2006, and confirmed by first-pass AMT work on the ground in 2007. A 1,500 metre diamond drill program is planned for the fall of 2008 to test two main target areas. Additionally, a variety of work is in progress on several targets on the eastern portion of the Magnum lands, including ground IP surveys and airborne VTEM.

Magnum's geographic focus is the Western United States and Canada's Athabasca Basin. Magnum has acquired ten "advanced-stage" exploration properties with encouraging historical data in Wyoming, Utah, Idaho and New Mexico. Magnum controls historical resources totalling 8.3 million lbs with a potential to achieve significant organic growth from our existing US properties. Additionally, the Company has a large, "early-stage" property comprising 416,000 acres in Canada's prolific Athabasca Basin.



A significant exploration target in the world's most prolific uranium producing region.

Key Management and Directors

CRAIG LINDSAY, CFA

PRESIDENT, CEO AND DIRECTOR

Mr. Lindsay has in excess of 18 years experience in corporate finance, investment banking and business development in both North America and Asia. Most recently, he was a Vice President in the Corporate Finance and Investment Banking Group at PricewaterhouseCoopers LLP. Mr. Lindsay was a founding Director of Malasapina Capital Ltd., and was responsible for identifying and negotiating its merger with Miranda Mining Corp. (subsequently acquired by Wheaton River Minerals). Mr. Lindsay has a BCom from UBC (1989), a MBA from Dalhousie University (1993) and is a Chartered Financial Analyst.

MITCH BERNARDI, M.SC GEOLOGY

CHIEF GEOLOGIST

Mr. Bernardi has over 25 years of experience in the mining industry, with a successful track record of mineral discoveries. Mr. Bernardi's uranium experience is extensive and includes his role as the Principal Investigator of three 2 degree quadrangle studies for the U.S. Department of Energy's National Uranium Resource Evaluation Program. Mr. Bernardi has also been employed by Amoco Minerals, Cyprus Metals Exploration and Echo Bay Mines.

DR. JOHN CARDEN, PHD, P. GEO

DIRECTOR AND SENIOR GEOLOGIST

Dr. Carden has more than 25 years of experience in exploration and exploration management with a track record of ore-body discoveries. Dr. Carden has 6 years experience with the Frontier Uranium Group of Exxon Minerals Company, conducting hard rock uranium exploration in Alaska, Colorado, Montana, New Mexico and Idaho. Other uranium experience includes supervising a project in Alaska for the U.S. Department of Energy's National Uranium Resource Evaluation Program.

PATRICK DOWNEY, P.ENG

DIRECTOR

Mr. Downey brings over 25 years experience in the natural resource sector with extensive development and operations experience throughout the world, with a focus on South America. Currently he is President and CEO of TSX-listed Aura Gold Inc. Most recently he served as President and CEO for Viceroy Exploration Ltd. prior to its acquisition by Yamana Gold. He was also President of Oliver Gold Ltd. where he successfully negotiated the merger to form Canico Ltd., which acquired the Onca Puma Nickel project in Brazil and was recently purchased by CVRD and is now in development.

CRAIG SCHNEIDER, BA

DIRECTOR

Mr. Schneider is the President of Corex Gold Corp., a publicly-traded gold exploration company with active operations in Mexico and Argentina. Mr. Schneider has in excess of 10 years experience managing, developing and financing junior exploration companies.

2008 EXPLORATION PROGRAM	Activity
San Rafael, UT	Drilling
Stanley, ID	Drilling
35-37, WY	Drilling
Athabasca Basin, SK	Drilling



MAGNUM URANIUM

SHARE STRUCTURE¹

Symbol	MM:TSX.V
Issued and Outstanding	29.8
Fully Diluted	35.1
Working Capital	\$5.5M
Recent Price	C\$0.25
52 Week Range	C\$0.19-0.97
Market Cap	C\$7.5M
Institutional Holdings	≈ 37%

EXISTING URANIUM RESOURCES

Property	Ownership Interest	Historic Resources (million) ^{3,4}
San Rafael ²	80%	2.7
Cedar Mountain	100%	2.2
Wild Buck ²	80%	0.4
Martinez Canyon	100%	2.5
Lye	100%	0.5
Total^{3,4}		8.3

¹ As of March 1, 2008

² Joint Venture with Energy Metals Corp.

³ Not NI 43-101 compliant and should not be relied on.

⁴ Magnum interest totals 7.0 million lbs.

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